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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 8-K**

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **March 16, 2020**

**Tailored Brands, Inc.**

(Exact name of registrant as specified in its charter)

**Texas**  
(State or other jurisdiction  
of incorporation)

**1-16097**  
(Commission File Number)

**47-4908760**  
(IRS Employer Identification No.)

**6380 Rogerdale Road**  
**Houston, Texas**  
(Address of principal executive offices)

**77072**  
(Zip Code)

**281-776-7000**  
(Registrant's telephone number,  
including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<b>Title of each class</b>	<b>Trading Symbol(s)</b>	<b>Name of each exchange on which registered</b>
Common Stock, par value \$.01 per share	TLRD	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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### **Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.**

As previously disclosed, in October 2017, Tailored Brands, Inc. (the “Company”) amended its asset-based revolving credit agreement (the “ABL Facility”), the material terms of which are described in Note 6 to the consolidated financial statements included in the Company’s most recent [Annual Report on Form 10-K for the fiscal year ended February 2, 2019 filed with the Securities and Exchange Commission on March 29, 2019](#), and incorporated by reference herein.

As of February 1, 2020, \$50.0 million of borrowings were outstanding under the ABL Facility and letters of credit totaling approximately \$26.6 million were also issued and outstanding. On March 16, 2020, the Company notified JPMorgan Chase Bank, N.A., as administrative agent under the ABL Facility, to draw \$260.0 million under the ABL Facility. In addition, after assessing the Company’s remaining availability under the ABL Facility and determining that an additional borrowing was prudent to maximize cash on hand, on March 19, 2020, the Company borrowed an additional \$25.0 million under the ABL Facility. The Company notes these borrowings under the ABL Facility are proactive measures in order to increase its cash position and preserve financial flexibility in light of current uncertainty in the global markets resulting from the coronavirus outbreak. The ABL Facility matures on October 25, 2022.

As of March 19, 2020, total borrowings outstanding under the ABL Facility were \$360.0 million and letters of credit totaling approximately \$26.5 million were also issued and outstanding. As of March 19, 2020, the current interest rate for borrowings under the ABL Facility is approximately 2.2%.

### **Item 8.01 Other Events.**

On March 17, 2020, the Company issued a press release announcing that in response to the coronavirus and to protect the health and safety of its customers, employees and the communities in which it serves, the Company will temporarily close its retail locations in the U.S. and Canada starting Tuesday, March 17, 2020 through Saturday, March 28, 2020.

On March 19, 2020, the Company issued a press release announcing that in light of evolving government and citizen response to the coronavirus outbreak, it will, out of an abundance of caution and concern for its employees, close its e-commerce fulfillment centers starting Friday, March 20, 2020 through at least Saturday, March 28, 2020, and will suspend the currently limited operations in its retail stores during this period.

The Company will determine, based on the facts available at the time, whether it is appropriate to reopen its stores and e-commerce fulfillment centers at that time or extend the closure date.

*This Current Report on Form 8-K contains forward-looking information, including the Company’s statements concerning the coronavirus and preserving financial flexibility in light of current uncertainty. In addition, words such as “expects,” “anticipates,” “envisions,” “targets,” “goals,” “projects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “guidance,” “may,” “projections,” and “business outlook,” variations of such words and similar expressions are intended to identify such forward-looking statements. The forward-looking statements are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Any forward-looking statements that we make herein are not guarantees of future performance and actual results may differ materially from those in such forward-looking statements as a result of various factors. Factors that might cause or contribute to such differences include, but are not limited to: actions or inactions by governmental entities; domestic and international macro-economic conditions; inflation or deflation; the loss of, or changes in, key employees; success, or lack thereof, in formulating or executing our internal strategies and operating plans including new store and new market expansion plans; cost reduction initiatives and revenue enhancement strategies; changes to our capital allocation policy; changes in demand for our retail clothing or rental products; market trends in the retail or rental business; customer confidence and spending patterns; changes in traffic trends in our stores; customer acceptance of our merchandise strategies, including custom clothing; performance issues with key suppliers; disruptions in our supply chain; severe weather; public health crises, including the recent coronavirus outbreak; foreign currency fluctuations; government export and import policies, including the enactment of duties or tariffs; advertising or marketing activities of competitors; the impact of cybersecurity threats or data breaches; legal proceedings and the impact of climate change.*

*Forward-looking statements are intended to convey the Company’s expectations about the future, and speak only as of the date they are made. We undertake no obligation to publicly update or revise any forward-looking statements that may be made from time to time, whether as a result of new information, future developments or otherwise, except as required by applicable law. However, any further disclosures made on related subjects in our subsequent reports on Forms 10-K, 10-Q and 8-K should be consulted. This discussion is provided as permitted by the Private Securities Litigation Reform Act of 1995, and all written or oral forward-looking statements that are made by or attributable to us are expressly qualified in their entirety by the cautionary statements contained or referenced in this section.*

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**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits. The following exhibits are included in this Form 8-K:

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release of the Company dated March 17, 2020.
99.2	Press Release of the Company dated March 19, 2020.
104	Cover Page Interactive Data File (the cover page XBRL tags are embedded in the Inline XBRL document).

**EXHIBIT INDEX**

<u>Exhibit Number</u>	<u>Description</u>
<a href="#"><u>99.1</u></a>	<a href="#"><u>Press Release of the Company dated March 17, 2020.</u></a>
<a href="#"><u>99.2</u></a>	<a href="#"><u>Press Release of the Company dated March 19, 2020.</u></a>
104	Cover Page Interactive Data File (the cover page XBRL tags are embedded in the Inline XBRL document).





TAILORED BRANDS

For Immediate Release

*News Release*

Contact:  
Investor Relations  
(281) 776-7575  
[ir@tailoredbrands.com](mailto:ir@tailoredbrands.com)

Julie MacMedan,  
VP, Investor Relations  
Tailored Brands, Inc.

**TAILORED BRANDS PROVIDES COVID-19 BUSINESS UPDATE**

FREMONT, CA – March 17, 2020 – Tailored Brands, Inc. (NYSE: TLRD) today announced that in response to the coronavirus and to protect the health and safety of our customers, employees and the communities we serve, we will temporarily close our retail locations in the U.S. and Canada starting Tuesday, March 17 through Saturday, March 28, 2020. Store employees will be paid for scheduled hours during this time period.

“The safety and well-being of our employees, our customers, and our communities is our utmost priority,” said Tailored Brands President and CEO Dinesh Lathi. “We will continue to pay our store employees during the closure. We have also taken measures to ensure our non-store employees can work from home so that they can follow public health guidelines in order to stay healthy and safe, and to do our part to prevent the spread of the coronavirus.”

Lathi added, “We will continue to serve our customers, both through our online business and with limited store services to ensure they are able to pick up merchandise previously ordered for in-store pick-up.”

The Company noted that:

- Customers can continue to shop online as usual. Our e-commerce businesses at [menswearhouse.com](http://menswearhouse.com) and [josbank.com](http://josbank.com) are not affected by the store closures.
- Rental and ship-to-store orders will be accommodated to the extent possible given the evolving landscape. Where possible, we are maintaining a reduced workforce at our stores to facilitate order pick-up. If an order is available for pick-up, a store associate will contact the customer directly to arrange an appointment.
- We will work with customers as their plans evolve. If an event is postponed for any reason, we will maintain order details and measurements, so the order can be reactivated with a simple phone call whenever the event is rescheduled. If an event is cancelled, customers can choose a gift card and an additional 20% discount for future use, or a full refund.

We will re-evaluate the situation as new facts and circumstances warrant, relying on guidance from the CDC, WHO and local health authorities to determine when we will reopen our stores.

**About Tailored Brands, Inc.**

Tailored Brands is a leading omni-channel specialty retailer of menswear, including suits, formalwear and a broad selection of business casual offerings. We help our customers look and feel their best by delivering personalized products and services through our convenient network of stores and e-commerce sites. Our brands include Men's Wearhouse, Jos. A. Bank, Moores Clothing for Men and K&G.

For additional information on Tailored Brands, please visit the Company's websites at [www.tailoredbrands.com](http://www.tailoredbrands.com), [www.menswearhouse.com](http://www.menswearhouse.com), [www.josbank.com](http://www.josbank.com), [www.mooreclothing.com](http://www.mooreclothing.com), and [www.kgstores.com](http://www.kgstores.com).

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**TAILORED BRANDS****For Immediate Release****News Release**

**Contact:**  
Investor Relations  
(281) 776-7575  
[ir@tailoredbrands.com](mailto:ir@tailoredbrands.com)

Julie MacMedan,  
VP, Investor Relations  
Tailored Brands, Inc.

**TAILORED BRANDS PROVIDES SECOND COVID-19 BUSINESS UPDATE**

FREMONT, CA – March 19, 2020 – Tailored Brands, Inc. (NYSE: TLRD) today announced that, in light of evolving government and citizen response to the COVID-19 outbreak, it will, out of an abundance of caution and concern for its employees, close its e-commerce fulfillment centers starting Friday, March 20 through at least Saturday, March 28, 2020, and will suspend the currently limited operations in its retail stores during this period. All employees will be paid for scheduled hours throughout this time period. Customers can continue to place orders online to be shipped after the distribution center reopens.

“Our number one priority remains the health and well-being of our employees, customers, and local communities as we do our part to combat the spread of the coronavirus,” said Tailored Brands President and CEO Dinesh Lathi. “We apologize for any inconvenience this may cause our customers. We look forward to serving you as soon as our distribution facility and stores reopen.”

The Company will continue to provide updates and re-evaluate this rapidly changing situation as it evolves. Customers are encouraged to visit either [menswearhouse.com](http://menswearhouse.com) or [josbank.com](http://josbank.com) for contact information to reach the Customer Service Center with any questions they may have.

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